

Company Profile



About



Millennium Information Solution (MISL) is a Bangladesh-based software company with almost 25 years of experience in Islamic banking. Its flagship product Ababil is a Shariah-compliant core banking system developed with input from scholars and experts, in accordance with AAOIFI standards. Ranked among the top ten global Islamic banking solutions by Gartner, Ababil is used by leading financial institutions across South Asia.

Our Flagship Products



Ababil by Millennium is a robust, Sharia-compliant Core Banking System designed to meet specific Islamic banking needs. Its flexible and intuitive design helps financial institutions quickly launch Sharia-compliant products, reducing IT dependency and costs.



Sylvia by Millennium is a comprehensive 360° HR solution for managing the entire employee lifecycle, from recruitment to payroll, using AI-driven performance tracking to optimize workforce management.



A Risk-Based Internal Audit System by Millennium, Tahiq links internal audits to risk management, providing efficient risk oversight with triple-layer processes. It also offers risk gradation matrices for monitoring organizational health and reducing manual work.



Millennium Information Solution Limited (MISL) has established itself as a consistent and reliable software company through its commitment and dedication towards quality, innovation and customer satisfaction focusing on Islamic Banking Solution Suite, Human Resource Management Solution and Computer Assisted Auditing Tool. The company specializes in software solution that provides competitive advantage by improving decision-making process and enhancing business performance of customers. MISL believes in a unique, upscale and innovative work environment to provide better customer satisfaction through quality innovation. We continually strive to build such an atmosphere in delivering higher value for money to our customers.

We at MISL believe that customers deserve nothing short of the absolute best and we personally feel, with AbabilNG, we will manage to deliver our promise. Our flagship Shariah-based core banking solution has embarked onto a new phase of its evolution.

As we are serving the industry for more than two decades, the product went through technological and functional evolution which turned into a new generation Islamic Banking software solution. The state-of-the-art solution is designed from ground-up to serve the needs of the Shariah Banking Functionalities.

We specialize in the domains of Islamic Banking & Finance, Computer Assisted Auditing Tools and Human Resource Management for over two decades with global presence in Middle East, Africa & South-East Asia through partner companies.

Contact Millennium Information Solution Ltd.

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Shariah Certification

Ababil is certified by International Shariah Research Academy (ISRA) Consulting, Malaysia for meeting Shariah standards of AAOIFI, IIFA (by OIC), MWL, IFSB and BNM.



Top 10 Global Islamic Core Banking Solution Provider

Ababil has been recognized among top-ten Islamic Core Banking Solution providers globally by Gartner Inc.



Performance Benchmarked by IBM

"Ababil" was performance-tested by IBM's Bangalore Lab and delivered excellent transaction speeds on IBM Power Series servers using the AIX operating system.



Seamless Cloud Deployment with Kubernetes

AbabilNG is Kubernetes enabled for cloud-deployment with certification from VMWare Tanzu, Openshift Redhat and Rancher by Suse.



IBS Intelligence Global Fintech Innovation Awards

Millennium was recognized as an emerging leader in SLT 2020 for our performance in the Global Islamic Banking Systems category at the IBS Intelligence Fintech Innovation Awards.



Global Finance The Innovators 2016

Millennium Information Solution Ltd. has been the winner of Global Finance Innovator Award for Process Innovation in Ababil Islamic Core Banking Solution.



Islamic Finance Forum of South Asia (IFFSA) Award as Technology Provider of the Decade

MISL has achieved Service Provider of the Decade, along with consecutive Gold Awards by the Islamic Finance Forum for South Asia (IFFSA).



Latest ISO Certifications

We have the latest ISO certifications - ISO 9001:2015 & ISO/IEC 27001-2022 for the design, development, deployment, and maintenance of software solutions.





Ababil Islamic Banking Solution Suite is currently live across 800+ branches, 400+ sub-branches, 700+ Agent Outlets of 14 banks and 3 Islamic NBFI's demonstrating its modular flexibility and industry-wide reach.

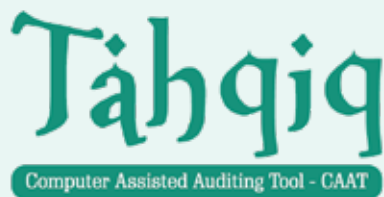
Clients of Ababil Islamic Core Banking Solution Suite





Sylvia is trusted by leading organizations including Japan Tobacco International (JTI), Uddipan and banks like Al-Arafah Islami Bank PLC, United Commercial Bank and NRB Bank PLC—along with many others across various industries.

Clients of SYLVIA- Human Resource Management System



Tahqiq has been adopted by leading financial institutions such as Prime Bank PLC, Al-Arafah Islami Bank PLC and Southeast Bank PLC. Its powerful risk-based audit and performance monitoring capabilities, combined with real-time data integration from CBS, Audit, Compliance, and HRIS, have made it a preferred choice for banks looking to embrace digital transformation in internal auditing and performance evaluation.

Clients of TAHQIQ - Computer Assisted Auditing Tool (CAAT)





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