



SERVES AS A
VIRTUAL BANKING
PLATFORM

Request for demo

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 www.mislglobal.com

Ababil

Trade Finance

Bringing your products on shore

 **MILLENNIUM**
information solution fz-llc.



OUR OFFERINGS

- Issuance and advising of letter of credit (L/C)
- Back to Back LC facility
- Export financing facility (pre & post shipment)
- Import financing facility
- Handling different types of bank guarantee like Letter of Guarantee, Perpetual Guarantee, Shipping Guarantee and other contingent liabilities
- Bill collection and payment
- Remittances

A fully integrated
Trade Finance Solution
which can solve all
your exports and
imports need

OVERVIEW

Business

Ababil Trade Finance is a domain-driven system that empowers its clients to receive cutting-edge financial products and services, which pronounces that for every stage of the trading cycle there is a corresponding business function.

Technology

As a development platform, for Front-End AngularJS Micro-Frontends, for Middle-Tier Java based Micro-services and for Back-End Oracle RDBMS is used.

Key features and benefits

- State of the art Java Micro-architecture
- A modern user-friendly UI
- Multilevel security and scalability
- Integrated with SWIFT
- Multiple layer Authentication Facility
- Role and Attribute-Based Control for authorization
- In-Depth Business functionalities with fewer inter-dependencies
- Template-based transaction
- High flexibility
- Built-in Reports

FOREIGN

LOCAL

FOREIGN

P1
REQUESTS THAT A BANK ISSUE
AN LC IN FAVOUR OF **P2**
(BANK-A)

P1(IMPORTER)
P2(EXPORTER)
AGREE ON
TERMS OF SALE

P2
REQUESTS THAT A BANK ACTS AS
ADVISING/NEGOTIATING BANK
(BANK-B)

1

3

BANK-A
ISSUE LETTER OF CREDIT TO
BANK-B

BANK-B
FORWARDS LETTER OF CREDIT TO
P2

LIFE CYCLE
OF

Ababil

Trade Finance

P2
REQUESTS **BANK-B** ISSUE AN LC IN
FAVOR OF **P3**

P2(IMPORTER)
P3(EXPORTER)
AGREE ON
TERMS OF SALE

P3
REQUESTS THAT A BANK ACTS AS
ADVISING/NEGOTIATING BANK
(BANK-C)

4

6

BANK-B
ISSUES AN LC TO
BANK-C

7

BANK-C
FORWARDS LETTER OF CREDIT TO
P3

P2
ACCEPTS THE GOODS AND
APPLY TO **BANK-B**
FOR PRE-SHIPMENT OR EXPORT
FINANCING

9

P3
IF THE LETTER OF CREDIT IS
IN ORDER, SHIPS THE GOODS
TO **P2** AND SUBMITS THE
DOCUMENTS TO **BANK-C**.
IF NECESSARY, AMENDMENTS TO
THE LC MAY BE
REQUESTED

8

BANK-B
1. PAYS THE **BANK-C** THROUGH
AN INTERNATIONAL CLEARING
HOUSE
2. MAKE PRE-SHIPMENT/
EXPORT FINANCE TO **P2** BY
DEBITING **P2'S** ACCOUNT
AND/OR FINANCING

11

BANK-C
FORWARDS DOCUMENTS TO
ISSUING BANK **BANK-B**

P1
ACCEPTS THE GOODS

12

P2
PRODUCES GOODS TO BE EXPORTED
& SHIPS THE GOODS TO **P1** AND
SUBMITS REQUIRED DOCUMENTS
TO **BANK-B**

REIMBURSEMENT BANK
INTERNATIONAL CLEARING HOUSE
MAKE PAYMENT TO **BANK-C**

BANK-A
MAKE PAYMENT TO **BANK-B**
THROUGH INTERNATIONAL
CLEARING HOUSE

BANK-B
FORWARDS DOCUMENTS TO
ISSUING BANK **BANK-A**

REIMBURSEMENT BANK
INTERNATIONAL CLEARING
HOUSE MAKE PAYMENT TO
BANK-B

BANK-B
MAKE PAYMENT TO **P2'S** ACCOUNT

BANK-C
MAKE PAYMENT TO **P3'S** ACCOUNT

P2
EXPORTER RECEIVES PAYMENT
FROM **BANK-B**

P3
EXPORTER RECEIVES PAYMENT
FROM **BANK-C**

Islamic Contract Utilized:

IMPORT FINANCING

- Murabaha Import Bill
- Bai Muazzal WES Bill
- Murabaha Post Import
- Murabaha Trust Receipt
- Diminishing Musharakah
- Wakalah as charge/ commission fee

EXPORT FINANCING

- Bai salam
- Bai Istisna
- Musharakah Pre-shipment
- Musharakah Post-shipment
- Wakalah as charge/ commission fee

GUARANTEE

- Kafalah as fee

We are a Software solution provider with over two decades of experience in designing, developing, deploying and marketing software suites for enhancing your business process and efficiency.

Millennium has established itself as a consistent and reliable software company through its commitment and dedication towards quality, innovation and customer satisfaction. The company positions itself globally through software development, consultancy services and three flagship products.

- Ababil of Millennium is now certified by ISRA Consultancy for being Shariah Compliant with AAOIFI, AAFA, MWL, IFSB, BNM standards.
- Ranked as one of the top ten Global Islamic Banking Solution provider by Gartner Inc., USA since 2011
- Global Finance Magazine ranked Ababil of Millennium to be one of the award winners under "The Innovators 2016 – Islamic Finance" category.
- Millennium has been awarded IFFSA Award in 2017 (Silver) and 2018 (GOLD) and considered as the best solution provider in region.



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