

Ababit Trade Finance

Bringing your products on shore

SERVES AS A
VIRTUAL BANKING
PLATFORM

Request for demo

Info@mislglobal.com



www.mislglobal.com





OUR OFFERINGS

- Issuance and advising of letter of credit (L/C)
- Back to Back LC facility
- Export financing facility (pre & post shipment)
- Import financing facility
- Handling different types of bank guarantee like Letter of Guarantee, Perpetual Guarantee, Shipping Guarantee and other contingent liabilities
- Bill collection and payment
- Remittances

A fully integrated
Trade Finance Solution
which can solve all
your exports and
imports need

OVERVIEW

Business

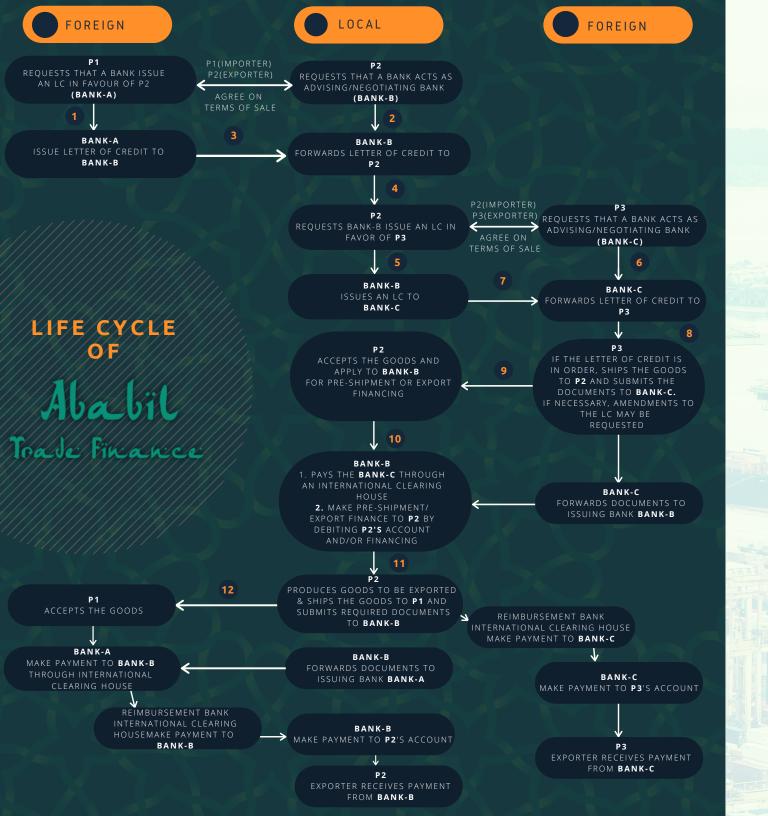
Ababil Trade Finance is a domain-driven system that empowers its clients to receive cutting-edge financial products and services, which pronounces that for every stage of the trading cycle there is a corresponding business function.

Technology

As a development platform, for Front-End AngularJS Micro-Frontends, for Middle-Tier Java based Micro-services and for Back-End Oracle RDBMS is used.

Key features and benefits

- State of the art Java Micro-architecture
- A modern user-friendly UI
- Multilevel security and scalability
- Integrated with SWIFT
- Multiple layer Authentication Facility
- Role and Attribute-Based Control for authorization
- In-Depth Business functionalities with fewer inter-dependencies
- Template-based transaction
- High flexibility
- Built-in Reports



Islamic Contract Utilized:

IMPORT FINANCING

- Murabaha Import Bill
- Bai Muazzal WES Bill
- Murabaha Post Import
- Murabaha Trust Receipt
- Diminishing Musharakah
- Wakalah as charge/ commission fee

EXPORT FINANCING

- · Bai salam
- Bai Istisna
- Musharakah Pre-shipment
- Musharakah Post-shipment
- Wakalah as charge/ commission fee

GUARANTEE

· Kafalah as fee

We are a Software solution provider with over two decades of experience in designing, developing, deploying and marketing software suites for enhancing your business process and efficiency.

Millennium has established itself as a consistent and reliable software company through its commitment and dedication towards quality, innovation and customer satisfaction. The company positions Itself globally through software development, consultancy services and three flagship products.

- Ababil of Millennium is now certified by ISRA Consultancy for being Shariah Compliant with AAOIFI, AAFA, MWL, IFSB, BNM standards.
- Ranked as one of the top ten Global Islamic Banking Solution provider by Gartner Inc., USA since 2011
- Global Finance Magazine ranked Ababil of Millennium to be one of the award winners under "The Innovators 2016 Islamic Finance" category.
- Millennium has been awarded IFFSA Award in 2017 (Silver) and 2018 (GOLD) and considered as the best solution provider in region.



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