#### **FACE THE FUTURE**



# ABABIL DIGITAL BANKING

Banking in your Pocket.

Personal and seamless Digital Islamic banking experience



#### Overview

Proliferation of IT in the last couple of decades have worked wonders for the modern consumer. We are now savvy and we possess the entire universe at the tip of their hands. How so? Answer is the Smart Phone and Internet.

Keeping in line with the ever-increasing demands of end-users, Millennium Information Solution has designed and now working on introducing **Ababil Digital Banking** in order to support our client Banks cater to the contemporary needs of their clientele with the motto: **Banking in your Pocket.** 





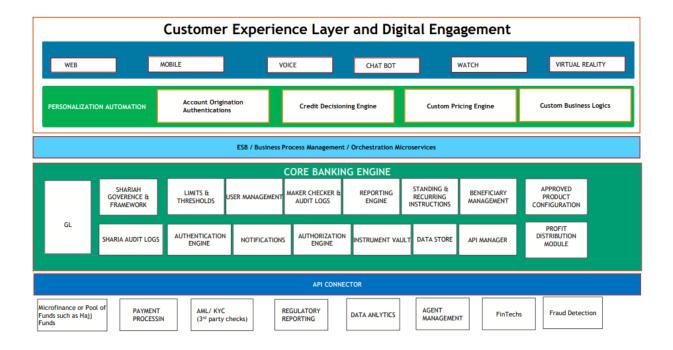
**Ababil Digital Banking** is a comprehensive solution for Islamic banks with inclusive features of different Shariah based facilities. It built around a state-of-the-art modular architecture featuring multilevel security and authentication measures for secure banking. This service can be integrated with any third-party Solution, thus allowing for a seamless remote service to the end-users.

### **Key Features**

**Ababil Digital Banking** Application comes up with a wide range of benefits. With the help of the app, bank's clients can now use banking features from any location, as long as they are connected with the internet.



## Ababil Digital Banking Platform



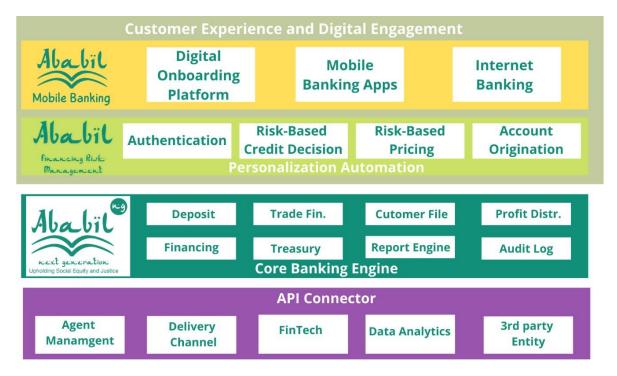
There are 3 main components of the Digital Banking Structure:

- 1.Digital Customer On boarding
- 2. Core Banking Engine
- 3.Integration capabilities with other system

Ababil of Millennium is a powerful core banking suit specifically built from the ground up to support Sharia banking operations. It is truly geared to address region-specific Islamic banking requirements. Moreover, the flexibility and intuitive design of Ababil enables financial institutions to quickly launch competitive Sharia-compliant products and services while reducing IT dependency and cost.



Ababil, is considered a One-Stop Solution for Islamic Financial institutions. All the module under Ababil suit can be provided as an integrated solution or an individual module can be integrated with a third-party solution.



As of above diagram:

- 1. Ababil Digital on Boarding Platform will cover the process of digital customer Engagement
- 2. **AbabilNG** is a powerful core banking engine Built on the latest Microservices Architecture utilizing Apache Kafka platform, this robust and scalable solution which meets all major International Shariah standards including AAOIFI, ISRA, IFSB, IIFA etc
- 3.As of integration capabilities, to integrate with 3rd party solution **AbabilNG** has ready web services. Entire solution is developed, leveraging the strength of Java microservices and Apache Kafka distributed streaming platform, kafka connector is acting as event store, with the connection of event store **AbabilNG** is capable to integrate with any 3rd party solution via kafka connector.





## Live @ client Banks

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...As part of the expansion of technology-based services, the bank introduced its own mobile app so that the clients can avail regular banking services from the comfort of their homes... SIBL will become a top-ranking bank in the country over the next few years.

- Kazi Osman Ali, MD & CEO, Social Islami Bank Limited



process and efficiency.

Millennium has established itself as a consistent and reliable software company through its commitment and dedication towards quality, innovation and customer satisfaction.

The company positions Itself globally through software development, consultancy services and three flagship products.

• Ababil of Millennium is now certified by ISRA Consultancy for being Shariah Compliant with AAOIFI, AAFA, MWL, IFSB, BNM standards.

- Ranked as one of the top ten Global Islamic Banking Solution providers by Gartner Inc., USA since 2011
- Global Finance Magazine ranked Ababil of Millennium to be one of the award winners under the "The Innovators 2016 Islamic Finance" category.
- Millennium has been awarded IFFSA Award in 2017 (Silver) ,2018 (GOLD),2020 (GOLD) and 2021 (GOLD) considered as the best solution provider in the region.



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INTERNAL AUDIT SYSTEM